



NATIONAL CENTER FOR
THE MIDDLE MARKET

TEXAS

MIDDLE MARKET INDICATOR

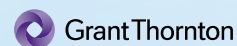


1Q | 2017

IN COLLABORATION WITH



THE OHIO STATE UNIVERSITY
FISHER COLLEGE OF BUSINESS



Texas Revenue Growth vs. National

9.1%

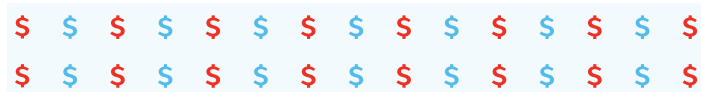
TEXAS MIDDLE MARKET GROWTH OVER THE PAST 12 MONTHS

9.2% Past 12 Months National

8.9%

TEXAS MIDDLE MARKET GROWTH OVER THE NEXT 12 MONTHS

8.8% Next 12 Months National



Texas Employment Growth vs. National

5.8%

TEXAS MIDDLE MARKET GROWTH OVER THE PAST 12 MONTHS

7.5% Past 12 Months National

6.5%

TEXAS MIDDLE MARKET GROWTH OVER THE NEXT 12 MONTHS

6.0% Next 12 Months National



Texas Companies Less Confident In The Global and National Economies Than National Average



GLOBAL ECONOMY

65%



NATIONAL ECONOMY

88%



LOCAL ECONOMY

91%

VS. NATIONAL MIDDLE MARKET



Preparing for Growth Through Capital Investment

MIDDLE MARKET COMPANIES IN TEXAS ARE POISED TO INVEST.



Texas' Middle Market Defined

ANNUAL REVENUE
\$10 MM-\$1 B



REPRESENTS
0.7%
OF ALL TEXAS
COMPANIES

CONSISTING OF
10,000
BUSINESSES



EMPLOYS
32%
OF THE TEXAS
WORKFORCE

MORE THAN
\$505 B
IN ANNUAL REVENUE



GENERATES
17%
OF ALL TEXAS
BUSINESS REVENUE

Texas' Middle Market is Diverse



CONSTRUCTION
12.0%



HEALTHCARE
6.8%



RETAIL TRADE
9.1%



WHOLESALE TRADE
13.1%



FINANCE & INSURANCE
6.0%



PROFESSIONAL SERVICES
8.1%

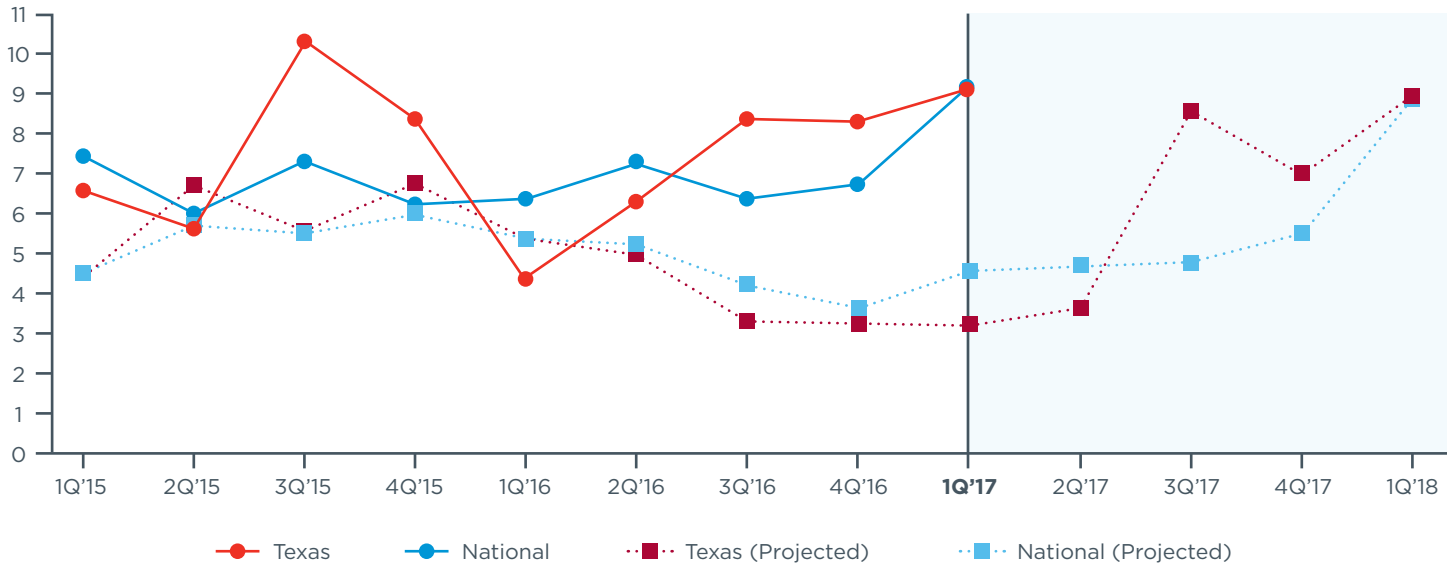


MANUFACTURING
14.0%



TRANSPORTATION
& WAREHOUSING
3.6%

Actual & Projected Revenue Growth



Actual & Projected Employee Growth

